



**Report for the
First Quarter Ended
30 Sept 2012**

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JAVA BERHAD (2511-M)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2012

	(UNAUDITED)	(AUDITED)
	As At 30-Sep-12 <u>RM '000</u>	As At 30-Jun-12 <u>RM '000</u>
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipments	98,372	99,806
Plantation development expenditures	14,952	15,116
Timber concession rights	13,198	13,198
TOTAL NON-CURRENT ASSETS	<u>126,522</u>	<u>128,120</u>
CURRENT ASSETS		
Inventories	57,897	54,827
Trade and other receivables	34,143	39,708
Tax recoverable	408	386
Deposits placed with licensed bank	292	292
Cash and bank balances	2,802	2,940
TOTAL CURRENT ASSETS	<u>95,542</u>	<u>98,153</u>
TOTAL ASSETS	<u>222,064</u>	<u>226,273</u>
EQUITIES AND LIABILITIES		
EQUITY ATTRIBUTABLE TO EQUITY HOLDER OF THE COMPANY		
Share capital	173,394	173,394
Share premium	1,571	1,571
Revaluation reserve	59,837	59,837
Share options reserve	249	249
Accumulated losses	(70,775)	(64,094)
SHAREHOLDERS' FUNDS	<u>164,276</u>	<u>170,957</u>
Non-controlling interest	1,680	1,723
TOTAL EQUITY	<u>165,956</u>	<u>172,680</u>
NON-CURRENT LIABILITIES		
Loans and borrowings	10,547	1,187
TOTAL NON-CURRENT LIABILITIES	<u>10,547</u>	<u>1,187</u>
CURRENT LIABILITIES		
Trade and other payables	17,619	18,132
Loans and borrowings	27,875	34,209
Tax payable	67	65
TOTAL CURRENT LIABILITIES	<u>45,561</u>	<u>52,406</u>
TOTAL LIABILITIES	<u>56,108</u>	<u>53,593</u>
TOTAL EQUITY AND LIABILITIES	<u>222,064</u>	<u>226,273</u>
Net assets per ordinary share (RM)	0.95	0.99

The above statement should be read in conjunction with the annual audited financial statements for the year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND PERIOD ENDED 30 SEPTEMBER 2012**

	INDIVIDUAL QUARTER 1ST QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter Ended	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	30-Sep-12 RM '000	30-Sep-11 RM '000	30-Sep-12 RM '000	30-Sep-11 RM '000
Revenue	10,455	12,910	10,455	12,910
Cost of sales	(13,600)	(10,086)	(13,600)	(10,086)
Gross profit	(3,145)	2,824	(3,145)	2,824
Other income	41	333	41	333
Distribution expenses	(331)	(472)	(331)	(472)
Administrative expenses	(2,908)	(2,851)	(2,908)	(2,851)
Other expenses	(6)	-	(6)	-
Results from operating activities	(6,349)	(166)	(6,349)	(166)
Finance cost	(375)	(362)	(375)	(362)
(Loss)/profit before tax	(6,724)	(528)	(6,724)	(528)
Taxation	-	-	-	-
(Loss)/profit for the period	(6,724)	(528)	(6,724)	(528)
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive (loss)/income for the period	(6,724)	(528)	(6,724)	(528)
(Loss)/profit attributable to:				
- Equity holders of the Company	(6,681)	(485)	(6,681)	(485)
- Non-controlling interest	(43)	(43)	(43)	(43)
	(6,724)	(528)	(6,724)	(528)
Total comprehensive (loss)/income attributable to:				
- Equity holders of the Company	(6,681)	(485)	(6,681)	(485)
- Non-controlling interest	(43)	(43)	(43)	(43)
	(6,724)	(528)	(6,724)	(528)
Basic earnings per ordinary share (sen)	(3.85)	(0.28)	(3.85)	(0.28)
Diluted earnings per ordinary share (sen)	(3.85)	(0.28)	(3.85)	(0.28)

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER AND PERIOD ENDED 30 SEPTEMBER 2012**

3 months ended 30 September 2012

	Equity attributable to owners of the parent, total					Non- controlling interest RM '000	Total Equity RM '000
	(Non-distributable)		(Distributable)		Total		
	Share Capital RM '000	Share Premium RM '000	Share Option RM'000	Revaluation Reserve RM'000	Accumulated Losses RM '000		
At 1 July 2012	173,394	1,571	249	59,837	(64,094)	1,723	172,680
ESOS lapsed	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	(6,681)	(43)	(6,724)
At 30 September 2012	173,394	1,571	249	59,837	(70,775)	1,680	165,956
At 1 July 2011	173,394	1,571	271	59,837	(17,605)	2,089	219,557
ESOS lapsed	-	-	(22)	-	22	-	-
Total comprehensive income for the period	-	-	-	-	(46,511)	(366)	(46,877)
At 30 June 2012	173,394	1,571	249	59,837	(64,094)	1,723	172,680

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER AND PERIOD ENDED 30 SEPTEMBER 2012**

	3 months ended 30-Sep-12 RM '000	3 months ended 30-Sep-11 RM '000
Cash Flow from operating activities		
Loss before taxation	(6,724)	(528)
Adjustments for:		
Amortisation of plantation development expenditure	228	142
Depreciation of property, plants and equipments	1,459	1,458
Interest income	(1)	(202)
Interest expenses	375	363
Operating loss before working capital changes	<u>(4,663)</u>	<u>1,233</u>
Changes in working capital		
Inventories	(3,070)	(9,143)
Receivables	5,565	(6,495)
Payables	(513)	(1,124)
Cash generated from operations	<u>(2,681)</u>	<u>(15,529)</u>
Interest paid	(375)	(363)
Interest received	1	202
Tax refunded/(paid)	(20)	15
Net cash generated from operating activities	<u><u>(3,075)</u></u>	<u><u>(15,675)</u></u>
Cash flows from investing activities		
Purchase of property, plant and equipments	(25)	(5,160)
Investment in plantation development expenditure	(64)	-
Net cash used in investing activities	<u>(89)</u>	<u>(5,160)</u>
Cash flow from financing activities		
Net payments of hire purchase creditors	(134)	(165)
Repayment of term loans	9,998	(1,404)
Net cash used in financing activities	<u>9,864</u>	<u>(1,569)</u>
Net decrease in cash and cash equivalents	6,700	(22,404)
Cash and cash equivalents at beginning of the year	<u>(30,520)</u>	<u>19,608</u>
Cash and cash equivalents at end of the period	<u><u>(23,820)</u></u>	<u><u>(2,796)</u></u>
Cash and cash equivalents comprise the followings:		
Cash and bank balances	2,802	840
Deposits placed with licensed bank	292	11,550
Bankers' acceptances	(15,623)	(13,030)
Bank overdraft	(11,291)	(2,156)
	<u>(23,820)</u>	<u>(2,796)</u>

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